

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

348J0121

HOUSE BILL NO. 1187

Introduced by: Representatives Konold, Frost, and Novstrup and Senators Dennert, Brown,
and McCracken

1 FOR AN ACT ENTITLED, An Act to increase the percentage thresholds used to classify
2 nonagricultural acreages and to determine what property sales may be used in sales ratio
3 studies.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

5 Section 1. That § 10-6-33.14 be amended to read as follows:

6 10-6-33.14. Any agricultural land, as defined in § 10-6-31.3, which sells for more than ~~one~~
7 two hundred ~~fifty~~ percent of its agricultural income value is hereby classified for purposes of
8 ad valorem taxation as a nonagricultural acreage. The agricultural income value shall be
9 determined pursuant to § 10-6-33.15.

10 Section 2. That § 10-6-74 be amended to read as follows:

11 10-6-74. Any real property which sells for more than ~~one~~ two hundred ~~fifty~~ percent of its
12 assessed value, may not be used for the purpose of valuing other real property. The sale of any
13 real property which is not used for the purpose of valuing other real property pursuant to this
14 section may not be used in any sales ratio study.

15 Section 3. That § 10-6-33.14 be amended to read as follows:



1 10-6-33.14. Any agricultural land, as defined in § 10-6-31.3, which sells for more than ~~one~~
2 two hundred fifty twenty-five percent of its agricultural income value is hereby classified for
3 purposes of ad valorem taxation as a nonagricultural acreage. The agricultural income value
4 shall be determined pursuant to § 10-6-33.15.

5 Section 4. That § 10-6-74 be amended to read as follows:

6 10-6-74. Any real property which sells for more than ~~one~~ two hundred fifty twenty-five
7 percent of its assessed value, may not be used for the purpose of valuing other real property. The
8 sale of any real property which is not used for the purpose of valuing other real property
9 pursuant to this section may not be used in any sales ratio study.

10 Section 5. Sections 3 and 4 of this Act are effective on July 1, 2005.